



IXI Grow | SUBFUND OF IXI ICAV

Key Information Document

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

Purpose

This document provides you with key information about this investment product. It is not a marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product:	IXI GROW Class A Shares - Accumulating (EUR) A sub-fund of IXI ICAV ISIN Code: IE000DE2NHB1 LEI Code: 213800YF6Z89R6AW5F81
Name of PRIIP Manufacturer:	IXI FUND MANAGERS LTD (the "AIFM")
Regulator of the PRIIP Manufacturer:	Cyprus Securities and Exchange Commission (the "CySEC")
CySEC License Number:	AIFM27/56/2013
Phone Number:	+35725262669
Website:	www.IXI.com
Regulator:	Central Bank of Ireland (the "CBI")
CBI Reference Number:	For IXI ICAV: C463901 For IXI Grow: C475682
KID Published Date:	06/12/2023

What is the Product?

Type

IXI GROW (the **Fund**) is an open-ended Fund, and a sub-fund of IXI ICAV (the **ICAV**) an Irish collective asset-management vehicle established with limited liability and variable capital. The ICAV is an umbrella fund with segregated liability between its sub-funds and is authorised by the CBI as an alternative investment fund for marketing to qualifying investors. The Fund shall issue multiple classes of shares to prospective investors in the ICAV, in accordance with the ICAV's Prospectus and the Fund's Supplement. Neither the ICAV nor the Fund are listed in any regulated exchange market or multilateral facility. Shares in the Fund may be purchased or redeemed on a monthly basis. The shares in the Fund are accumulation shares carrying no right to any distribution of income but the income attributable to such shares is retained and reinvested within the Fund and reflected in the Net Asset Value of the Shares. Investors have no right to exchange shares in the Fund for shares in another sub-fund of IXI ICAV.

The AIFM can provide the latest share price of the Fund and disclose the Prospectus and Offering Supplement of the Fund as well as the latest annual report of the Fund, free of charge in the English language, at the request of the qualifying investor.

The Depository of the ICAV is Sparkasse Bank Malta Public Limited Company, Ireland Branch.

Objective

- The investment objective of the Fund is to provide investors with risk adjusted returns and to achieve capital growth according to the specific range of risk targeted.
- The Fund will be investing exclusively by way of algorithmic trading in different types of financial instruments. In particular, the Fund will invest in currencies and precious metals through the use of spot transactions and financial derivative instruments (**FDIs**). Any investments in precious metals will be settled in cash and shall not entail the taking of physical delivery of the underlying asset. To a lesser degree, the Fund may invest in equity indices, debt securities and cash and cash equivalent instruments.
- The Fund will be using FDIs to seek to achieve its investment objective and / or for hedging purposes. FDIs may include, but are not limited to contract for differences, futures, options, forward contracts on financial instruments and options on such contracts, and swap contracts and other currency derivatives.
- The AIFM's intention is to trade primarily in FX pairs and it has developed a robust set of strategies and an efficient execution framework that allows it to tap into the FX market in a timely and systematic manner from the signal generation stage to trades execution.
- The AIFM shall engage in sophisticated investment processes and strategies by utilising mathematical models, statistical analysis and computer algorithms which in turn process both historical and current market data to produce trading signals in the markets.
- The AIFM seeks to capitalise principally on short and medium term price trends in bull and bear markets. The strategy is implemented using long and short positions.
- The AIFM may utilize leverage primarily for investment purposes to increase investment positions in FDIs. Leverage may also be obtained by entering into cash or physical settlement of FDIs and also by margin trading (i.e. with credit supplied by prime broker(s) and any broker through which the investments are purchased).
- The Fund will not be investing in other collective investment schemes.



Intended retail investor

Investors who have sufficient capital markets knowledge or experience in the aforesaid investments (who qualify as “Qualifying Investors” or “Accredited Investors” as defined in the Prospectus), who understand the Fund’s risks, who are seeking returns over a short-medium term and intend to invest their money in opportunities with a return potential that reflects the short to medium term risk features of the Fund.

Terms of the PRIIP

This Fund has no maturity date. There are circumstances under which the ICAV may be entitled to compulsorily redeem shares in the Fund. Such circumstances include, inter alia, if the Net Asset Value of the Fund is less than the minimum fund size as outlined in the Supplement of the Fund, the investment being held for the benefit of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate the exposure of the ICAV, the Fund or its investors to any tax and/or regulatory adverse consequences.

What are the risks and what could I get in return?

Risk Indicator



Lower Risk ← → Higher Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact our capacity to pay you. This product does not

include any protection from future market performance, so you could lose some or all your investment.

This risk indicator assumes you keep the product for **1 year**. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

A comprehensive analysis of the relevant risks, including general risks, risks as to the management of the Fund, risks as to investments in transferable securities, structured products, financial derivative instruments and cash/cash equivalent positions and other risks are elaborated within the ICAV’s Prospectus and the Fund’s Supplement which are available as detailed below.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavorable, moderate and favourable scenarios shown above are illustrations of what you might get based on the close to worst, close to average and close to best performance of the product under certain scenarios. The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 1 year		Example Investment: EUR 100,000
Scenarios	If you exit after 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€65,440
	Average return each year	-34.56 %
Unfavorable Scenario	What you might get back after costs	€99,350
	Average return each year	-0.65 %
Moderate Scenario	What you might get back after costs	€113,240
	Average return each year	13.24 %
Favorable Scenario	What you might get back after costs	€131,200
	Average return each year	31.20 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



What happens if the ICAV is unable to pay out?

In the event of default of the ICAV, and consequently the default of the Fund, there will be a direct impact on investors. The investors in the Fund are not subject to any investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- The product performs as shown in the moderate scenario
- EUR 100,000 is invested

	If you exit after 1 year
Total costs	€6,790
Annual cost impact (*)	6.79 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 20.03 % before costs and 13.24 % after costs as indicated in the moderate scenario.

Composition of Costs

Annual cost impact if you exit after 1 year			
One-off costs upon entry or exit	Entry costs	0 %	There is no entry fee for this product.
	Exit costs	0 %	There is no exit fee for this product.
Ongoing costs taken each year	Portfolio transaction costs	0.72 %	This is an estimate of the costs incurred when we buy/sell the underlying investments for the product. The actual amount will vary depending on how much we buy/sell. Such costs are included in the Net Asset Value of the Fund.
	Management fee	2 %	Fees that we take for managing your investments.
	Other ongoing costs	0.20 %	Costs arising from ongoing expenses and other payments incurred in the Fund's operations.
Incidental costs taken under specific conditions	Performance fee	3.87 %	The actual cost will vary depending on how well your investment performs. The cost estimation is based on an average performance fee over the last 5 years calculated as 20% of the return above the High Watermark.

How long should I hold it and can I take my money out early?

There is no minimum holding period, however, investments can be redeemed on a monthly basis after purchase subject to the ICAV's Prospectus and the Fund's Supplement. These transactions may be subject to dealing charges and taxes. The recommended holding period is at least one year.

How can I complain?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- a) Either, via email to compliance@ixi.com; or
- b) Through post to the AIFM's address: Syntagmatos Square, Old Port, Building X1, 1st Floor, 3042 Limassol, Cyprus. The letter shall be addressed to the AIFM's Compliance Officer.

Other relevant information

This Key Information Document has been produced in accordance with:

- a) Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products; and
- b) Commission Delegated Regulation (EU) 2021/2268 amending the regulatory technical standards laid down in Commission Delegated Regulation (EU) No 2017/653 as regards the underpinning methodology and presentation of performance scenarios, the calculation methodology and presentation of costs, etc.

The Prospectus, Supplement, instrument of incorporation and the latest annual reports are available on request via email (info@ixi.com) or at the AIFM's address is Syntagmatos Square, Old Port, Building X1, 1st Floor, 3042 Limassol, Cyprus.

The AIFM is obliged to review and revise the information contained in the Key Information Document every time there is a change that significantly affects or is likely to significantly affect the information therein contained and, at least, every 12 months following the date of the initial publication of the Key Information Document.